SEAGATE OF HIGHLAND CONDOMINIUMS, INC.

Minutes for Annual Budget Meeting
Wednesday October 25, 2017 at 10:00AM

Call to Order - The Board of Directors Meeting was called to order by Ray Hopkins, and seconded by Peter Zinno at 10:02 AM.

Roll Call/Establish Quorum – Board members present were Ray Hopkins, Peter Zinno Bill Flynn, Jack Cotter and Bob Bongiorni. Also present was Manager, Felix Martinez and Mike Marcusky of Juda-Eskew.

Board discussed the proposed 2018 Annual Budget with Bill Flynn, Mike Marcusky and Felix Martinez providing insights as well as Finance Committee input.

New Business / Open Forum –

- Mrs. Janet White unit 317 discussed remaining lifespan of roof – 17 years.
- Mr. Eugene Gelman unit 208 discussed adding more recreational facilities to the property, like ping pong table and larger gymnasium.
- Mr. Anthony Gianci unit 625 said thank you to the board and staff for all their work.
- Mr. Tony Casale unit 231 discussed adding another janitorial person to the staff.
- Mr. Kirk Smith unit 725 asked some budget questions.
- Ms. Rose Tenny unit 525 discussed the budget in general.
- Mr. Colin Powell unit 320 discussed add more reserves.

Minutes –
A **Motion to Accept** the 2018 Annual Budget as proposed with the $515 monthly assessment per unit owner, which is a $15 increase versus 2017 budget, was made by Peter Zinno, seconded by Jack Cotter and passed all in favor 5 to 0.

Adjournment – The meeting was adjourned at 10:45 AM by Ray Hopkins.

Respectfully submitted,

Jack Cotter
Secretary